

WAYLAND PUBLIC SCHOOLS

Wayland, Massachusetts 01778

Finance Subcommittee Meeting (School Committee)
Wayland Town Building – School Committee Conf Room

Friday – 11:00 A.M.
May 1, 2015

AGENDA

Est. Time
11:00 A.M.

1. **Comments & Written Statements from the Public**
2. **Revolving Accounts and Grants**
 - (a) Receive Update related to the Proper Statutes Underlying the School Revolving Accounts and Discuss Next Steps
 - (b) Discuss Philosophy regarding Cost Allocation Methodology and Possible Review of Direct and Indirect Costs for Certain Fee-Based Funds, including Pegasus and Building Use
 - (c) Review FY15 Q3 Financial Report, including a Review of the Revolving Account Balances for Certain Fee-Based Funds, including BASE, Pegasus, Enrichment, Global Language, Tutoring, Curriculum and Instrumental Music
 - (d) Review Updated Cash Flow Model for the Food Service Program and Discuss the Timing of Transferring the FY14 and FY15 Food Service Fringe Benefits
 - (e) Receive Additional Comments regarding Revised Draft Fee-Based Fund Policy
3. **Financial Matters**
 - (a) Receive Update regarding Food Service Assessment by Edvocate, including a Review of Financial Information provided to Edvocate and Possible Online Survey
 - (b) Possible Review of Proposal from Edvocate, including Cost Estimate, for Conducting an Assessment of the Custodial Services
 - (c) Receive Update regarding FY14 Audits of Student Activity Accounts and DESE End of Year Report Conducted by Melanson & Heath
4. **Consent Agenda**
 - (a) Approval of January 16, 2015, February 27, 2015, March 13, 2015, March 27, 2015 and April 15, 2015 Finance Subcommittee Minutes
5. **Future Agenda Topics**
6. **Comments from the Public**
7. **Adjournment**

1:30 P.M.

“The listing of matters are those reasonably anticipated by the Chair which may be discussed at the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.”